

Ref no 299/U&amp;DF/BSE/30012024

Date: 30<sup>th</sup> January 2024

Senior General Manager- Listing Compliance  
BSE Limited  
24<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 958977, 973149, 973843, 974699, 974926, 974962, 975077, 975097, 975119, 975278.****ISIN: INE814O07386, INE814O07311, INE814O07345, INE814O07402, INE814O07410, INE814O07428, INE814O07451, INE814O07469, INE814O07477, INE814O07485.**

Dear Sir,

**Subject: Submission of Statement indicating the utilization and deviation of issue proceeds of non-convertible securities for the quarter ended December 31, 2023**

Pursuant to sub-regulation (7) Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with the operational circular dated July 29, 2022, we hereby submit the statement of the utilization of issue proceeds and statement of deviation/ variation in the use of issue proceeds as per the prescribed format.

Request to take the same on records.

Thanking you

Yours sincerely

**For NeoGrowth Credit Private Limited****Tanushri Yewale  
Company Secretary**

Encl: Anx A &amp; B

**A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:**

1	<b>NAME OF THE ISSUER</b>	NEOGROWTH CREDIT PRIVATE LIMITED
2	<b>ISIN</b>	INE814007485
3	<b>MODE OF FUND RAISING (PUBLIC ISSUE/PRIVATE PLACEMENT)</b>	Private Placement
4	<b>TYPE OF INSTRUMENT</b>	Non-Convertible Debentures (NCDs)
5	<b>DATE OF RAISING FUNDS</b>	26 December 2023
6	<b>AMOUNT RAISED</b>	20 Crores
7	<b>FUNDS UTILIZED</b>	20 Crores
8	<b>ANY DEVIATION (YES/NO)</b>	NO
9	<b>IF 8 IS YES, THEN SPECIFY THE PURPOSE OF FOR WHICH THE FUNDS WERE UTILIZED</b>	NA
10	<b>REMARKS, IF ANY</b>	The funds have been utilized as per the purpose mentioned in the offer document.

**B. STATEMENT OF DEVIATION / VARIATION IN USE OF ISSUE PROCEEDS:**

<b>PARTICULARS</b>	<b>REMARKS</b>
NAME OF LISTED ENTITY	NEOGROWTH CREDIT PRIVATE LIMITED
MODE OF FUND RAISING	<b>Private Placement</b>
TYPE OF INSTRUMENT	<b>Non-Convertible debentures (NCDs)</b>
DATE OF RAISING FUNDS	26 December 2023
AMOUNT RAISED	Rs. 20,00,00,000
REPORT FILED FOR THE QUARTER ENDED	December 2023
IS THERE A DEVIATION/ VARIATION IN USE OF FUNDS RAISED?	NIL
WHETHER ANY APPROVAL IS REQUIRED TO VARY THE OBJECTS OF THE ISSUE STATED IN THE PROSPECTUS/ OFFER DOCUMENT	NO
IF YES, DETAILS OF THE APPROVAL SO REQUIRED?	NA
DATE OF APPROVAL	NA
EXPLANATION FOR THE DEVIATION/ VARIATION	NA
COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW	
COMMENTS OF THE AUDITORS, IF ANY	

**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION/  
VARIATION, IN THE FOLLOWING TABLE:**

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION / VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT	REMARKS, IF ANY
NA						

**DEVIATION COULD MEAN:**

- A. DEVIATION IN THE OBJECTS OR PURPOSE FOR WHICH THE FUNDS HAVE BEEN RAISED.  
B. DEVIATION IN THE AMOUNT OF FUNDS ACTUALLY UTILIZED AS AGAINST WHAT WAS ORIGINALLY DISCLOSED.



**NAME OF SIGNATORY: TANUSHRI YEWALE**  
**DESIGNATION : COMPANY SECRETARY**  
**DATE : 30.01.2024**